

Commercial Real Estate

# Retail/office project proposed near Nova Southeastern University

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By Brian Bandell - Senior Reporter, South Florida Business Journal  
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Azur Equities is seeking approval for a retail/office project in Davie, near the South Florida Education Center.

On May 28, the town's Planning and Zoning Board will consider the Promenade at Davie development plan for the 2.44-acre site at 6500 S.W. 39th Street and 3901 Davie Road. It's just south of the Nova High School, part of an educational center that includes Nova Southeastern University, Florida Atlantic University and Broward College.

Sacha Touret, head of Aventura-based Azur Equities, said he plans to build a three-story complex with 70,000 square feet of retail and office space. There would be 176 parking spaces, with some in a garage in the rear of the building, and about 50 spaces in front of the building along Davie Road.

The ground floor will focus on restaurants and retail, Touret said. The second and third floor spaces will be more flexible, with space for retail, offices, fitness, or a salon.

Touret noted there's a [multifamily development boom along Davie Road](#). Azur Equities has one condo under construction there and [another in the pipeline](#), while other developers have apartment complexes there.

"This will bring Davie Road together," Touret said. "We need nice commercial and retail to get the whole town going. We want students to stay here, not drive to Brickell of Fort Lauderdale for a drink."

He hired JLL as the leasing broker for the property. Asking rent starts at \$35 per square foot, he added.

Promenade at Davie will break ground once enough leases are signed, Touret said. It was designed by Frank Costoya Architect.

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