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# Investment firm buys site that will start wave of development along Davie Road

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Azur Equities has taken its first step in what it plans as a wave of redevelopment along Davie Road in the historic, Western-themed heart of Davie.

Davie Road Ventures, an affiliate of Plantation-based Azur Equities, paid \$490,000 to the town and \$240,000 to its community redevelopment agency for the 0.44-acre site at 4100 Davie Road/S.W. 64th Ave. The developer has already received town approval to build Main Street Lofts there. The four-story project would have 45 garden apartments and 4,324 square feet of commercial/retail space.



Sacha Touret said he has bought into Davie's western theme and the investments its CRA is making in the roadway along Davie Road. The location is attractive to residents because it's near the South Florida Education Center, a multi-university campus featuring Florida Atlantic University, Broward College, and Nova Southeastern University, and a new hospital planned at NSU that is sure to create jobs, he said.

Those reasons are why Azur Equities has three more projects lined up along Davie Road.

Touret said his company recently assembled a site at 4216 to 4224 Davie Road. It has secured town approved for a 30-unit building with ground-floor retail called Main Street Courts.

At 4260 Davie Road, Azur Equities has approval for 34 units with ground-floor retail in a project called Main Street Place.

Touret said he expects to break ground on Main Street Courts in July, followed by Main Street Place two months later, and then Main Street Lofts two months after that. All of these projects were designed by [Calvin Giordano & Associates](#).

Meanwhile, Touret said he has the final piece of a land assemblage at Davie Road and Southwest 39th Street under contract. This was done under an Azur Equities affiliate called Promenade Davie LLC, which paid a combined \$2.13 million in February for the first two parcels near 3901 Davie Road. It is directly across from the school campus. Touret said he plans to develop the site with 60,000 square feet of retail and office space, pending city approval.

Azur Equities isn't the only developer with big plans for Davie Road. Ceiba Group's [Zona Village](#) was also approved.

**Brian Bandell**  
Senior Reporter